



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA

SUNDREX OIL COMPANY LIMITED

Our Company was originally incorporated on May 08, 2010 at Kolkata, West Bengal as a Public Limited Company in the name and style of "Sundrex Oil Company Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation bearing CIN: U23200WB2010PLC147053 issued by the Registrar of Companies, Kolkata, West Bengal. For detailed information, see "History and Certain Corporate Matters" on page 245 of the Red Herring Prospectus.

Registered Office: 16 India Exchange Place, 3rd Floor, Room No.- 14, Kolkata - 700001, India.
Corporate Office: 33/1, Netaji Subhas Road, Marshall House, 8th Floor, Room no.846, Kolkata, West Bengal, India, 700001.
Contact Person: Ms. Akansha Lakhani, Company Secretary and Compliance Officer; Tel: +91 8335073185 E-mail: cs@sundrex.co;
Website: www.sundrex.com
Corporate, Identity Number: U23200WB2010PLC147053



(Please scan this QR Code to view the Offer Document)

OUR PROMOTERS: MR. MAHESH SONTHALIA, MR. AMAN SONTHALIA AND MR. SHASHANK SONTHALIA

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THIS OFFER IS A BOOK BUILT OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(2) OF THE SEBI ICDR REGULATIONS. (For further details, please see "The Offer" beginning on page no. 85 of the Red Herring Prospectus). A copy of the Red Herring Prospectus will be delivered for filing to the Registrar of Companies as required under Section 26(4) of the Companies Act, 2013. For further details please refer to the Chapter titled "Offer Procedure" beginning on Page No. 418 of the Red Herring Prospectus.

| | |
|--------------|--|
| OFFER PERIOD | BID/ISSUE OPENS ON: December 22, 2025 |
| | BID OFFER CLOSES ON: December 24, 2025 |

INITIAL PUBLIC OFFER OF 37,50,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF SUNDREX OIL COMPANY LIMITED ("OUR COMPANY" OR "THE ISSUER") OF WHICH FRESH ISSUE OF 37,50,400 EQUITY SHARES, INCLUDING SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE"), AGGREGATING TO ₹ [•] LACS (THE "OFFER"), OF WHICH 1,88,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE, AGGREGATING TO [•] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E., OFFER OF 35,61,600 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE, AGGREGATING TO ₹ [•] LACS IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 28 % AND 26.58 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

| | |
|---|--|
| DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION- NOT APPLICABLE AS THE ENTIRE OFFER CONSTITUTES FRESH ISSUE OF EQUITY SHARES | |
| PRICE BAND: ₹ 81 TO ₹ 86 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH | |
| THE FLOOR PRICE IS 8.1 TIMES OF FACE VALUE AND CAP PRICE IS 8.6 TIMES THE FACE VALUE OF THE EQUITY SHARES | |
| THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR JUNE 30, 2025 (ANNUALIZED BASIS) AT THE FLOOR PRICE IS 10.07 AND AT THE CAP PRICE IS 10.70 TIMES. | |
| BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER. | |

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company prides itself as one well-established ISO 9001:2015 certified public limited company catering to lubrication needs of industries across India and foreign countries (Nepal, Bhutan, Bangladesh and UAE). We are a manufacturer and wholesaler of lubricants, greases, and a wide range of industrial products, serving both B2B and B2C markets across India. The company's revenue profile is predominantly concentrated in the Business-to-Business (B2B) segment, which accounts for approximately 99% of the total revenue whereas the remaining 1% of revenue is generated from the Business-to-Customer (B2C) segment. Our portfolio includes the production of industrial lubricant, automotive lubricant, and specialty products (co).

(1) Our Company in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

*The UPI mandate end time and date shall be at 5.00 PM on Bid/Offer Closing Day

For further details please refer to the Chapter titled "Offer Procedure" beginning of Page 418 of Red Herring Prospectus. A copy of this Red Herring Prospectus shall be delivered for registration to the Registrar of Companies, Kolkata at West Bengal as required under section 26 and 32 of Companies Act 2013.

| ALLOCATION OF THE OFFER | |
|-------------------------|---|
| QIB PORTION | NOT MORE THAN 2.11 % OF THE NET OFFER |
| INDIVIDUAL PORTION | NOT LESS THAN 58.67 % OF THE NET OFFER |
| HNI PORTION | NOT LESS THAN 39.22 % OF THE NET OFFER |
| MARKET MAKER PORTION | UPTO 1.88,800 EQUITY SHARES OF 5.034 % OF THE OFFER |

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

ADDENDUM AND CORRIGENDUM

In the Red Herring Prospectus filed with ROC on December 05, 2025, the allocation to be read as below

| Particulars | No. of Shares | RHP Page No. |
|----------------------|---------------|--------------------------|
| Individual Investors | 2,089,600 | 14, 30, 86, 108, 413 |
| QIB | 75,200 | 11, 13, 29, 85, 413, 414 |
| Remaining QIB | 70,400 | 30, 85, 107 |

- RISKS TO INVESTORS
- For detailed Risk Factor refer to page 42 of the Red Herring Prospectus.
- Risk to Investors: Summary description of key risks based on materiality:
 - Our business is substantially dependent on certain key customers, from whom we derive a significant portion of the revenue. The loss of any significant customer may have a material and adverse effect on the business and results of operations.
 - Our business is highly dependent on their suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of the raw materials, or an increase in the raw material costs and other input costs, may adversely affect the pricing and supply of the products with subsequently having an adverse effect on the business, results of operations and financial conditions of the company.
 - The pricing of our base oil, which is our primary raw material, is tied to international indices. These indices are influenced by exchange rates, so any significant depreciation in the currency can lead to an increase in our raw material costs.
 - Significant portion of the company's revenue has been generated from Eastern states of India, any loss of business from these states may adversely affect their revenues and profitability.
 - Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.

2. Details of suitable ratios of the company and its peer group:

| Sl. No. | Name of the company | Face Value (Per share) | CMP As on September 26, 2025 | EPS (Rs) | P/E Ratio | RONW (%) | NAV (Rs. Per share) | PAT (Rs. In Lakhs) |
|------------|-----------------------------|------------------------|------------------------------|----------|-----------|----------|---------------------|--------------------|
| 1 | Sundrex Oil Company Limited | 10 | [•] | 8.04* | [•] | 45.08* | 17.86 | 194.17 |
| Peer Group | | | | | | | | |
| 2 | Arabian Petroleum Limited | 10 | 73.60 | 9.06 | 8.12 | 15.68 | 53.43 | 912.43 |

Note: Industry Peer may be modified for finalization of Issue Price before filing Prospectus with ROC.

* Sourced from Annual Reports, Audited Financial taken from, BSE and NSE.

#Calculated on annualized basis for better peer comparison.

Notes

- Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.
- The figures for Sundrex Oil Company Limited are based on the restated consolidated results for the stub period ended June 30, 2025.
- The figures for the Arabian Petroleum Ltd are based on audited results for the period ended March 31, 2025.
- Current Market Price (CMP) is the closing price of respective script as on 26/09/2025

3. Return on Net Worth ("RoNW")

As derived from the Restated Financial Statements of our Company:

(Amount in ₹)

| Period | RoNW, as derived from the Restated Financial Information (%) | Weight |
|---|--|--------|
| Financial Year ended March 31, 2025 | 35.63 | 3 |
| Financial Year ended March 31, 2024 | 64.83 | 2 |
| Financial Year ended March 31, 2023 | 28.68 | 1 |
| Weighted Average | 44.20 | - |
| For the stub period ended June 30, 2025 | 45.08* | NA |

Notes: Return on Net Worth (%) = Profit for the year / Net Worth at the end of the year

*Calculated on annualized basis.

- Details of proposed / under-taken pre-issue placements date from the DRHP filing date-Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date-Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
- Pre-Issue Shareholding of Promoter/Promoter Group and Additional Top 10 Shareholders of the company:

| Sr. No. | Shareholders | Pre-Issue shareholding at the date of advertisement | Post Issue shareholding at allotment | | | |
|-----------------|--------------------|---|--------------------------------------|--------------|--|-------------------------|
| | | | At the lower end of price band Rs 81 | | At the Upper end of the price band Rs 86 | |
| | | No of shares | % of Pre-Issue Capital | No of shares | % of Post-Issue Capital | % of Post-Issue Capital |
| Promoters | | | | | | |
| 1 | Mahesh Sonthalia | 81,98,040 | | 85.00 | 81,98,040 | 61.20% |
| 2 | Shashank Sonthalia | 6,19,920 | | 6.43 | 6,19,920 | 4.63% |
| 3 | Aman Sonthalia | 1,37,782 | | 1.43 | 1,37,782 | 1.03% |
| Promoters Group | | | | | | |
| 1 | Richa Sonthalia | 5,51,129 | | 5.71 | 5,51,129 | 4.11% |
| 2 | Dolly Sonthalia | 68,891 | | 0.71 | 68,891 | 0.51% |
| 3 | Vignesh Sonthalia | 68,890 | | 0.71 | 68,890 | 0.51% |
| 4 | Shreya Sonthalia | 100 | | 0.00 | 100 | 0.00% |

- Notes:
- Includes all options that have been exercised until date of the pre-issue and price band advertisement and the post issue shareholding shall be updated in the prospectus based on transfers exercise until such date.
 - Assuming full subscription in the issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, kit will be updated in the shareholding pattern of the prospectus).

| BASIS OF OFFER PRICE | |
|---|---|
| The "Basis of Offer Price" on page 149 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of Offer Price" updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Offer Price" on page 149 of the Red Herring Prospectus. | |
| INDICATIVE TIMELINE FOR THE OFFER | |
| Sequence of Activities | Listing on and above December 30, 2025 |
| Application Submission by investors | Electronic application [Online ASBA through 3- in 1 account]-Up to 5 pm on day December 24, 2025. Electronic Application [Bank ASBA through Online channels [like Internet banking and Syndicate etc]-Upto 4 pm on December 24, 2025. Electronic Application [Syndicate Non-Retail, Non-Individual Applications] – Upto 3 pm on December 24, 2025. Physical Application (Bank ASBA)- Upto 1 pm on December 24, 2025 Physical Applications {Syndicate Non-Retail, non individual applications of QIBs and NIs}- Upto 12 on December 24, 2025 and Syndicate members shall transfer such applications to banks before 1 pm on December 24, 2025 |
| Bid Modification | From Issue opening date up to 5 pm on December 24, 2025 |
| Validation of bid details with depositories | From Issue Opening date to 5 pm on December 24, 2025 |
| Reconciliation of UPI mandate transactions (based on the guidelines issued by NPCI from time to time); Among Stock Exchanges – Sponsor Banks – NPCI and NFCE – PSPs/ TPAPs - issuer banks; Reporting formats of bid information, UPI analysis report and compliance timelines. | On Daily basis |
| UPI mandate acceptance time | December 24, 2025– 5 pm |
| Issue closure | December 24, 2025– 4 pm for QIB and NII categories December 24, 2025– 5 pm for Individual Investor and other reserved categories |
| Third party check on UPI applications | On daily basis and to be computed before 9: 30 AM on December 26, 2025 |
| Third party check on non -UPI applications | On daily basis and to be computed before 1 pm on December 26, 2025 |
| Submission of final certificate - For UPI from Sponsor Bank - For bank ASBA from all SCSBs - For syndicate ASBA | UPI ASBA – Before 9: 30 pm on December 24, 2025 All SCSBs for Direct ASBA – before 7: 30 pm on December 24, 2025 Syndicate ASBA – Before 7:30 pm on December 24, 2025 |
| Finalization of rejections and completion of basis | Before 6 pm on December 26, 2025 |
| Approval of basis by stock exchange | Before 9 pm on December 26, 2025 |
| Issuance of fund transfer instructions in separate files for debit and unblock. For bank ASBA and online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank | Information not later than 09: 30 on December 29, 2025 Completion before 2 pm on December 29, 2025 for fund transfer Completion before 4 pm on December 29, 2025 for unlocking |
| Corporate action execution for credit of shares | Information before 2 pm on December 29, 2025 and Completion before 6 pm on December 29, 2025. |
| Filing of listing application with Stock Exchanges and Issuance of trading notice | Before 7: 30 pm on December 29, 2025 |
| Publish allotment advertisement | On the website of the issuer BRLM and RTA – before 9 pm December 29, 2025 In newspapers – on December 30, 2025 day but not later than December 31, 2025 |
| Trading starts | December 30, 2025 |

- Disclosure as per clause (9)(K)(4) of Part A to Schedule VI:
 - The price per share of our company based on the primary/ new issue of shares (equity/convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares
There has been no issuance of Equity Shares (excluding shares issued under ESOP/ESOS and issuance of bonus shares) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transaction combined together over a span of 30 days.
 - The price per share of our Company based on the secondary sale/acquisition of shares (equity shares):
There have been no secondary sale/acquisition of Equity shares or any convertible securities where our promoters or the members of our Promoter Group are a party to a transaction during the 18 months preceding the date of Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transaction combined together over a span of rolling 30 days.
 - Since there were no primary or secondary transactions of equity shares of our company during the 18 months preceding the date of filing of the Red Herring Prospectus, where either issuance or acquisition/ sale is equal to or more than five percent of the fully diluted paid-up share capital of our company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), the entities or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, during the last three years preceding to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction. There has been no issuance of Equity Shares other than Equity Shares issued pursuant to a right issue on September 30, 2024 and bonus issue on November 19, 2024 during the 18 months preceding the date of this Red Herring Prospectus where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction), in a single transaction or multiple transactions combined together over a span of rolling 30 days;

("Primary Issue"):

| Date of Allotment | No. of Shares Allotted | Face Value (In ₹) | Issue Price (In ₹) | Nature | Cumulative No of Equity Shares | Consideration (In ₹) |
|--------------------|------------------------|-------------------|--------------------|---|--------------------------------|----------------------|
| September 30, 2024 | 58,80,000 | 10.00 | 10.00 | Allotment pursuant to the issue of Right shares | 58,80,000 | 5,88,00,000 |
| November 19, 2024 | 27,84,752 | 10.00 | - | Allotment pursuant to the issue of Bonus shares | 27,84,752 | NA |

Weighted Average Cost of Acquisition (Primary Transaction)

4.75

Weighted Average Cost of Acquisition (Secondary Transaction)

NA

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our company, see "History and Corporate Structure" on page 245 of the Red Herring Prospectus. The Memorandum of Association of our company is a material document for inspection in relation to the offer. For further details see the section "Material Contract and Documents for Inspection" on page 477 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members of our company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the company is Rs. 15,00,00,000 divided 1,50,00,000 into equity shares of Rs. 10 each. The issued, subscribed and paid-up share capital of the company before the issue is Rs. 9,64,47,520 divided into 96,44,752 equity shares of Rs. 10 each. For details of the capital structure see "Capital Structure" on the page 107 of the Red Herring Prospectus.

| ORIGINAL SIGNATORIES | | | CURRENT PROMOTERS | | |
|----------------------|------------------|---------------|--------------------|------------------|---------------|
| Name of Promoters | Face Value (Rs.) | No. of Shares | Name of Promoters | Face Value (Rs.) | No. of Shares |
| Mahesh Sonthalia | 10 | 4,000 | Mahesh Sonthalia | 10 | 81,98,040 |
| Richa Sonthalia | 10 | 4,000 | Shashank Sonthalia | 10 | 6,19,920 |
| Seema Sonthalia | 10 | 4,000 | Aman Sonthalia | 10 | 1,37,782 |
| Dolly Sonthalia | 10 | 500 | | | |
| Shashank Sonthalia | 10 | 500 | | | |
| Suraj Sonthalia | 10 | 500 | | | |
| Ritu Sonthalia | 10 | 500 | | | |

Listing: The equity shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE ("NSE EMERGE"). Our Company has received an "In-Principle" approval from the NSE for the listing of the Equity Shares to letter dated September 05, 2025. For the purpose of the offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring prospectus has been submitted for registration to the ROC on December 05, 2025 in accordance with Section 26(4) of the Companies Act 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 387 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" beginning on page 389 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity related securities involve a degree of risk and investors should not any funds in the issue unless they can afford to take risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and exchange Board of India (SEBI) nor does SEBI guarantee accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 42 of the Red Herring Prospectus.

| BOOK RUNNING LEAD MANAGERS TO THE ISSUE | REGISTRAR TO THE ISSUE | COMPANY SECRETARY AND COMPLIANCE OFFICER |
|--|--|--|
|  <p>Affinity Global Capital Market</p> <p>Affinity Global Capital Market Private Limited</p> <p>20B, Abdul Hamid Street, East India House, 1st Floor, Room No. 1F, Kolkata – 700069, West Bengal, India Telephone: +91 33 4004 7188 E - mail: compliance@affinityglobal.in Investor Grievance ID: investor@affinityglobalcap.in Website: www.affinityglobalcap.in Contact Person: Ms. Shruti Bhalotia/ Mr Anandarup Ghoshal SEBI Registration Number: INM000012838</p> |  <p>CAMEO</p> <p>Cameo Corporate Services Limited Subramanian Building* 1 Club House Road, Chennai- 600 002 Tel: +91 40 6716 2222 E-mail: priya@cameoindia.com Investor Grievance e-mail:investor@cameoindia.com Website: www.cameoindia.com Contact Person: Mrs. K. Sreepriya SEBI Registration No.: INR000003753</p> |  <p>Ms. Akansha Lakhani Company Secretary & Compliance Officer Sundrex Oil Company Limited. 33/1, Netaji Subhas Road Marshall House, 8th Floor, Room no.846, Kolkata, West Bengal, India, 700001 Tel: +91 8335073185 Email: cs@sundrex.co</p> <p>Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.</p> |

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https://www.sundrex.com/, the website of the BRLM to the Issue at: https://www.affinityglobalcap.in/, the website of NSE Emerge at https://www.nseindia.com/companies-listing/corporate-filings-offerdocuments, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: 16 India Exchange Place, 3rd Floor, Room No.- 14, Kolkata – 700001, Indi and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of NSE EMERGE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the offer proceeds and how to apply please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Offer Procedure" beginning on page 418 of the Red Herring Prospectus.

BANKER TO THE OFFER: Kotak Mahindra Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For Sundrex Oil Company Limited

Date: December 17, 2025

Place: Kolkata, West Bengal

DISCLAIMER: SUNDREX OIL COMPANY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Kolkata and thereafter with SEBI and the Stock Exchange. The Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager to the Offer at www.affinityglobalcap.in, website of the NSE at www.nseindia.com and website of Issuer Company www.sundrex.com Any potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please refer to and rely on the Red Herring Prospectus, including the Section titled "Risk Factors" beginning on Page No. 42 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended ("The Securities Act") or any state securities law in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transaction" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA



Our Company was originally incorporated on May 08, 2010 at Kolkata, West Bengal as a Public Limited Company in the name and style of "Sundrex Oil Company Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation bearing CIN: U23200WB2010PLC147053 issued by the Registrar of Companies, Kolkata, West Bengal. For detailed information, see "History and Certain Corporate Matters" on page 245 of the Red Herring Prospectus.

Registered Office: 16 India Exchange Place, 3rd Floor, Room No. - 14, Kolkata - 700001, India.
Corporate Office: 33/1, Netaji Subhas Road, Marshall House, 8th Floor, Room no.846, Kolkata, West Bengal, India, 700001.
Contact Person: Ms. Akansha Lakhani, Company Secretary and Compliance Officer; Tel: +91 8335073185 E-mail: cs@sundrex.co;
Website: www.sundrex.com
Corporate Identity Number: U23200WB2010PLC147053

OUR PROMOTERS: MR. MAHESH SONTHALIA, MR. AMAN SONTHALIA AND MR. SHASHANK SONTHALIA



(Please scan this QR Code to view the Offer Document)

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THIS OFFER IS A BOOK BUILT OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(2) OF THE SEBI ICDR REGULATIONS. (For further details, please see "The Offer" beginning on page no. 85 of the Red Herring Prospectus). A copy of the Red Herring Prospectus will be delivered for filing to the Registrar of Companies as required under Section 26(4) of the Companies Act, 2013. For further details please refer to the Chapter titled "Offer Procedure" beginning on Page No. 418 of the Red Herring Prospectus

| | |
|--------------|--|
| OFFER PERIOD | BID/ISSUE OPENS ON: December 22, 2025 |
| | BID OFFER CLOSES ON: December 24, 2025 |

INITIAL PUBLIC OFFER OF 37,50,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF SUNDREX OIL COMPANY LIMITED ("OUR COMPANY" OR "THE ISSUER") OF WHICH FRESH ISSUE OF 37,50,400 EQUITY SHARES, INCLUDING SHARE PREMIUM OF ₹ (•) PER EQUITY SHARE ("OFFER PRICE"), AGGREGATING TO ₹ (•) LACS (THE "OFFER"), OF WHICH 1,88,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ (•) PER EQUITY SHARE, AGGREGATING TO (•) LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E., OFFER OF 35,61,600 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ (•) PER EQUITY SHARE, AGGREGATING TO ₹ (•) LACS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 28 % AND 26.58 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION- NOT APPLICABLE AS THE ENTIRE OFFER CONSTITUTES FRESH ISSUE OF EQUITY SHARES

**PRICE BAND: ₹ 81 TO ₹ 86 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH
THE FLOOR PRICE IS 8.1 TIMES OF FACE VALUE AND CAP PRICE IS 8.6 TIMES THE FACE VALUE OF THE EQUITY SHARES
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR JUNE 30, 2025 (ANNUALIZED BASIS) AT THE FLOOR PRICE IS 10.07 AND AT THE CAP PRICE IS 10.70 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.**

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company prides itself as one well-established ISO 9001:2015 certified public limited company catering to lubrication needs of industries across India and foreign countries (Nepal, Bhutan, Bangladesh and UAE). We are a manufacturer and wholesaler of lubricants, greases, and a wide range of industrial products, serving both B2B and B2C markets across India. The company's revenue profile is predominantly concentrated in the Business-to-Business (B2B) segment, which accounts for approximately 99% of the total revenue whereas the remaining 1% of revenue is generated from the Business-to-Customer (B2C) segment. Our portfolio includes the production of industrial lubricant, automotive lubricant, and specialty products (co).

(1) Our Company in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

*The UPI mandate end time and date shall be at 5.00 PM on Bid/Offer Closing Day

For further details please refer to the Chapter titled "Offer Procedure" beginning of Page 418 of Red Herring Prospectus. A copy of this Red Herring Prospectus shall be delivered for registration to the Registrar of Companies, Kolkata at West Bengal as required under section 26 and 32 of Companies Act 2013.

ALLOCATION OF THE OFFER

| | |
|-----------------------------|--|
| QIB PORTION | NOT MORE THAN 2.11 % OF THE NET OFFER |
| INDIVIDUAL PORTION | NOT LESS THAN 58.67 % OF THE NET OFFER |
| HNI PORTION | NOT LESS THAN 39.22 % OF THE NET OFFER |
| MARKET MAKER PORTION | UPTO 1,88,800 EQUITY SHARES OF 5.034 % OF THE OFFER |

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

ADDENDUM AND CORRIGENDUM

In the Red Herring Prospectus filed with ROC on December 05, 2025, the allocation to be read as below

| Particulars | No. of Shares | RHP Page No. |
|----------------------|---------------|--------------------------|
| Individual Investors | 2,089,600 | 14, 30, 86, 108, 413 |
| QIB | 75,200 | 11, 13, 29, 85, 413, 414 |
| Remaining QIB | 70,400 | 30, 85, 107 |

RISKS TO INVESTORS

For detailed Risk Factor refer to page 42 of the Red Herring Prospectus.

- Risk to Investors: Summary description of key risks based on materiality:
 - Our business is substantially dependent on certain key customers, from whom we derive a significant portion of the revenue. The loss of any significant customer may have a material and adverse effect on the business and results of operations.
 - Our business is highly dependent on their suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of the raw materials, or an increase in the raw material costs and other input costs, may adversely affect the pricing and supply of the products with subsequently having an adverse effect on the business, results of operations and financial conditions of the company.
 - The pricing of our base oil, which is our primary raw material, is tied to international indices. These indices are influenced by exchange rates, so any significant depreciation in the currency can lead to an increase in our raw material costs.
 - Significant portion of the company's revenue has been generated from Eastern states of India, any loss of business from these states may adversely affect their revenues and profitability.
 - Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.

2. Details of suitable ratios of the company and its peer group:

| Sl. No. | Name of the company | Face Value (Per share) | CMP As on September 26, 2025 | EPS (Rs) | P/E Ratio | RONW (%) | NAV (Rs. Per share) | PAT (Rs. In Lakhs) |
|------------|-----------------------------|------------------------|------------------------------|----------|-----------|----------|---------------------|--------------------|
| 1 | Sundrex Oil Company Limited | 10 | [•] | 8.04* | [•] | 45.08* | 17.86 | 194.17 |
| Peer Group | | | | | | | | |
| 2 | Arabian Petroleum Limited | 10 | 73.60 | 9.06 | 8.12 | 15.68 | 53.43 | 912.43 |

Note: Industry Peer may be modified for finalization of Issue Price before filing Prospectus with ROC.

* Sourced from Annual Reports, Audited Financial taken from, BSE and NSE.

#Calculated on annualized basis for better peer comparison.

Notes

- Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.
- The figures for Sundrex Oil Company Limited are based on the restated consolidated results for the stub period ended June 30, 2025.
- The figures for the Arabian Petroleum Ltd are based on audited results for the period ended March 31, 2025.
- Current Market Price (CMP) is the closing price of respective script as on 26/09/2025

3. Return on Net Worth ("RoNW")

As derived from the Restated Financial Statements of our Company:

(Amount in ₹)

| Period | RoNW, as derived from the Restated Financial Information (%) | Weight |
|---|--|--------|
| Financial Year ended March 31, 2025 | 35.63 | 3 |
| Financial Year ended March 31, 2024 | 64.83 | 2 |
| Financial Year ended March 31, 2023 | 28.68 | 1 |
| Weighted Average | 44.20 | - |
| For the stub period ended June 30, 2025 | 45.08* | NA |

Notes: Return on Net Worth (%) = Profit for the year / Net Worth at the end of the year

*Calculated on annualized basis.

- Details of proposed / under-taken pre-issue placements date from the DRHP filing date- Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date- Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.

3. Pre-issue Shareholding of Promoter/Promoter Group and Additional Top 10 Shareholders of the company:

| Sr. No. | Shareholders | Pre-Issue shareholding at the date of advertisement | | Post Issue shareholding at allotment | | | |
|-----------------|--------------------|---|------------------------|--------------------------------------|-------------------------|--|-------------------------|
| | | | | At the lower end of price band Rs 81 | | At the Upper end of the price band Rs 86 | |
| | | No of shares | % of Pre-Issue Capital | No of shares | % of Post-Issue Capital | No of shares | % of Post-Issue Capital |
| Promoters | | | | | | | |
| 1 | Mahesh Sonthalia | 81,98,040 | 85.00 | 81,98,040 | 61.20% | 81,98,040 | 61.20% |
| 2 | Shashank Sonthalia | 6,19,920 | 6.43 | 6,19,920 | 4.63% | 6,19,920 | 4.63% |
| 3 | Aman Sonthalia | 1,37,782 | 1.43 | 1,37,782 | 1.03% | 1,37,782 | 1.03% |
| Promoters Group | | | | | | | |
| 1 | Richa Sonthalia | 5,51,129 | 5.71 | 5,51,129 | 4.11% | 5,51,129 | 4.11% |
| 2 | Dolly Sonthalia | 68,891 | 0.71 | 68,891 | 0.51% | 68,891 | 0.51% |
| 3 | Vignesh Sonthalia | 68,890 | 0.71 | 68,890 | 0.51% | 68,890 | 0.51% |
| 4 | Shreya Sonthalia | 100 | 0.00 | 100 | 0.00% | 100 | 0.00% |

Notes:

- Includes all options that have been exercised until date of the pre-issue and price band advertisement and the post issue shareholding shall be updated in the prospectus based on transfers exercise until such date.
- Assuming full subscription in the issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, kit will be updated in the shareholding pattern of the prospectus).

BASIS OF OFFER PRICE

The "Basis of Offer Price" on page 149 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of Offer Price" updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Offer Price" on page 149 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE OFFER

| | |
|--|---|
| Sequence of Activities | Listing on and above December 30, 2025 |
| Application Submission by investors | Electronic application [Online ASBA through 3- in 1 account]-Up to 5 pm on day December 24, 2025. Electronic Application [Bank ASBA through Online channels [like Internet banking and Syndicate etc]-Up to 4 pm on December 24, 2025. Electronic Application [Syndicate Non-Retail, Non-Individual Applications] – Up to 3 pm on December 24, 2025. Physical Application [Bank ASBA]- Up to 1 pm on December 24, 2025 Physical Applications [Syndicate Non-Retail, non individual applications of QIBs and NIs]- Up to 12 on December 24, 2025 and Syndicate members shall transfer such applications to banks before 1 pm on December 24, 2025 |
| Bid Modification | From Issue opening date up to 5 pm on December 24, 2025 |
| Validation of bid details with depositories | From Issue Opening date to 5 pm on December 24, 2025 |
| Reconciliation of UPI mandate transactions (based on the guidelines issued by NPCI from time to time); Among Stock Exchanges – Sponsor Banks – NPCI and NFI – PSPs/ TPAPs - issuer banks; Reporting formats of bid information, UPI analysis report and compliance timelines | On Daily basis Merchant Bankers to submit to SEBI sought as and when |
| UPI mandate acceptance time | December 24, 2025– 5 pm |
| Issue closure | December 24, 2025– 4 pm for QIB and NII categories December 24, 2025– 5 pm for Individual Investor and other reserved categories |
| Third party check on UPI applications | On daily basis and to be computed before 9: 30 AM on December 26, 2025 |
| Third party check on non -UPI applications | On daily basis and to be computed before 1 pm on December 26, 2025 |
| Submission of final certificate - For UPI from Sponsor Bank - For bank ASBA from all SCSBs - For syndicate ASBA | UPI ASBA – Before 9: 30 pm on December 24, 2025 All SCSBs for Direct ASBA – before 7: 30 pm on December 24, 2025 Syndicate ASBA – Before 7:30 pm on December 24, 2025 |
| Finalization of rejections and completion of basis | Before 6 pm on December 26, 2025 |
| Approval of basis by stock exchange | Before 9 pm on December 26, 2025 |
| Issuance of fund transfer instructions in separate files for debit and unblock. For bank ASBA and online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank | Intimation not later than 09: 30 on December 29, 2025 Completion before 2 pm on December 29, 2025 for fund transfer Completion before 4 pm on December 29, 2025 for unlocking |
| Corporate action execution for credit of shares | Intimation before 2 pm on December 29, 2025 and Completion before 6 pm on December 29, 2025. |
| Filing of listing application with Stock Exchanges and Issuance of trading notice Publish allotment advertisement | Before 7: 30 pm on December 29, 2025 On the website of the issuer BRLM and RTA – before 9 pm December 29, 2025 In newspapers – on December 30, 2025 day but not later than December 31, 2025 |
| Trading starts | December 30, 2025 |

4. Disclosure as per clause (9)(K)(4) of Part A to Schedule VI:

a. The price per share of our company based on the primary/ new issue of shares (equity/convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares

There has been no issuance of Equity Shares (excluding shares issued under ESOP/ESOS and issuance of bonus shares) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transaction combined together over a span of 30 days.

b. The price per share of our Company based on the secondary sale/acquisition of shares (equity shares):

There have been no secondary sale/acquisition of Equity shares or any convertible securities where our promoters or the members of our Promoter Group are a party to a transaction during the 18 months preceding the date of Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transaction combined together over a span of rolling 30 days.

c. Since there were no primary or secondary transactions of equity shares of our company during the 18 months preceding the date of filing of the Red Herring Prospectus, where either issuance or acquisition/ sale is equal to or more than five percent of the fully diluted paid-up share capital of our company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), the entities or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, during the last three years preceding to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction. There has been no issuance of Equity Shares other than Equity Shares issued pursuant to a right issue on September 30, 2024 and bonus issue on November 19, 2024 during the 18 months preceding the date of this Red Herring Prospectus where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction), in a single transaction or multiple transactions combined together over a span of rolling 30 days;

("Primary Issue"):

| Date of Allotment | No. of Shares Allotted | Face Value (In ₹) | Issue Price (In ₹) | Nature | Cumulative No of Equity Shares | Consideration (In ₹) |
|---|------------------------|-------------------|--------------------|---|--------------------------------|----------------------|
| September 30, 2024 | 58,80,000 | 10.00 | 10.00 | Allotment pursuant to the issue of Right shares | 58,80,000 | 5,88,00,000 |
| November 19, 2024 | 27,84,752 | 10.00 | - | Allotment pursuant to the issue of Bonus shares | 27,84,752 | NA |
| Weighted Average Cost of Acquisition (Primary Transaction) | | | | 4.75 | | |
| Weighted Average Cost of Acquisition (Secondary Transaction) | | | | NA | | |

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our company, see "History and Corporate structure" on page 245 of the Red Herring Prospectus. The Memorandum of Association of our company is a material document for inspection in relation to the offer. For further details see the section "Material Contract and Documents for Inspection" on page 477 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members of our company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the company is Rs. 15,00,00,000 divided 1,50,00,000 into equity shares of Rs. 10 each. The issued, subscribed and paid-up share capital of the company before the issue is Rs. 9,64,47,520 divided into 96,44,752 equity shares of Rs. 10 each. For details of the capital structure see "Capital Structure" on the page 107 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM.

| ORIGINAL SIGNATORIES | | | CURRENT PROMOTERS | | |
|----------------------|------------------|---------------|--------------------|------------------|---------------|
| Name of Promoters | Face Value (Rs.) | No. of Shares | Name of Promoters | Face Value (Rs.) | No. of Shares |
| Mahesh Sonthalia | 10 | 4,000 | Mahesh Sonthalia | 10 | 81,98,040 |
| Richa Sonthalia | 10 | 4,000 | Shashank Sonthalia | 10 | 6,19,920 |
| Seema Sonthalia | 10 | 4,000 | Aman Sonthalia | 10 | 1,37,782 |
| Dolly Sonthalia | 10 | 500 | | | |
| Shashank Sonthalia | 10 | 500 | | | |
| Suraj Sonthalia | 10 | 500 | | | |
| Ritu Sonthalia | 10 | 500 | | | |

Listing: The equity shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE ("NSE EMERGE"). Our Company has received an "In-Principle" approval from the NSE for the listing of the Equity Shares to letter dated September 05, 2025. For the purpose of the offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring prospectus has been submitted for registration to the ROC on December 05, 2025 in accordance with Section 26(4) of the Companies Act 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 387 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" beginning on page 389 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity related securities involve a degree of risk and investors should not any funds in the issue unless they can afford to take risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and exchange Board of India (SEBI) nor does SEBI guarantee accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 42 of the Red Herring Prospectus.

| BOOK RUNNING LEAD MANAGERS TO THE ISSUE | REGISTRAR TO THE ISSUE | COMPANY SECRETARY AND COMPLIANCE OFFICER |
|--|--|---|
| Affinity Global Capital Market Private Limited 20B, Abdul Hamid Street, East India House, 1st Floor, Room No. 1F, Kolkata – 700069, West Bengal, India Telephone: +91 33 4004 7188 E - mail: compliance@affinityglobal.in Investor Grievance ID: investor@affinityglobalcap.in Website: www.affinityglobalcap.in Contact Person: Ms. Shruti Bhalotra/ Mr Anandarp Ghoshal SEBI Registration Number: INM000012838 | Cameo Corporate Services Limited Subramanian Building 1 Club House Road, Chennai- 600 002 Tel: +91 40 6716 2222 E-mail: priya@cameoindia.com Investor Grievance e-mail:investor@cameoindia.com Website: www.cameoindia.com Contact Person: Mrs. K. Sreepriya SEBI Registration No.: INR000003753 | Ms. Akansha Lakhani Company Secretary & Compliance Officer Sundrex Oil Company Limited. 33/1, Netaji Subhas Road Marshall House, 8th Floor, Room no.846, Kolkata, West Bengal, India, 700001 Tel: +91 8335073185 Email: cs@sundrex.co Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc. |

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors can tained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at <https://www.sundrex.com/>, the website of the BRLM to the Issue at: <https://www.affinityglobalcap.in/>, the website of NSE Emerge at <https://www.nseindia.com/companies-listing/corporate-filings-offerdocuments>, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: 16 India Exchange Place, 3rd Floor, Room No. -14, Kolkata - 700001, Indi and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of NSE EMERGE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the offer proceeds and how to apply please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Offer Procedure" beginning on page 418 of the Red Herring Prospectus.

BANKER TO THE OFFER: Kotak Mahindra Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Her ring Prospectus.

For Sundrex Oil Company Limited

Sd/-

Mahesh Sonthalia

Managing Director

DIN: 00755021

Date: December 17, 2025

Place: Kolkata, West Bengal

DISCLAIMER: SUNDREX OIL COMPANY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Kolkata and thereafter with SEBI and the Stock Exchange. The Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager to the Offer at www.affinityglobalcap.in, website of the NSE at www.nseindia.com and website of Issuer Company www.sundrex.com. Any potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please refer to and rely on the Red Herring Prospectus, including the Section titled "Risk Factors" beginning on Page No. 42 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended ("The Securities Act") or any state securities law in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transaction' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA



Our Company was originally incorporated on May 08, 2010 at Kolkata, West Bengal as a Public Limited Company in the name and style of "Sundrex Oil Company Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation bearing CIN: U23200WB2010PLC147053 issued by the Registrar of Companies, Kolkata, West Bengal. For detailed information, see "History and Certain Corporate Matters" on page 245 of the Red Herring Prospectus.
Registered Office: 16 India Exchange Place, 3rd Floor, Room No. - 14, Kolkata - 700001, India.
Corporate Office: 33/1, Netaji Subhas Road, Marshall House, 8th Floor, Room no.846, Kolkata, West Bengal, India, 700001.
Contact Person: Ms. Akansha Lakhani, Company Secretary and Compliance Officer; Tel: +91 8335073185 E-mail: cs@sundrex.co;
Website: www.sundrex.com
Corporate Identity Number: U23200WB2010PLC147053

OUR PROMOTERS: MR. MAHESH SONTHALIA, MR. AMAN SONTHALIA AND MR. SHASHANK SONTHALIA



(Please scan this QR Code to view the Offer Document)

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(I) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THIS OFFER IS A BOOK BUILT OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(2) OF THE SEBI ICDR REGULATIONS. (For further details, please see "The Offer" beginning on page no. 85 of the Red Herring Prospectus). A copy of the Red Herring Prospectus will be delivered for filing to the Registrar of Companies as required under Section 26(4) of the Companies Act, 2013. For further details please refer to the Chapter titled "Offer Procedure" beginning on Page No. 418 of the Red Herring Prospectus

| | |
|--------------|--|
| OFFER PERIOD | BID/ISSUE OPENS ON: December 22, 2025 |
| | BID OFFER CLOSES ON: December 24, 2025 |

INITIAL PUBLIC OFFER OF 37,50,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF SUNDREX OIL COMPANY LIMITED ("OUR COMPANY" OR "THE ISSUER") OF WHICH FRESH ISSUE OF 37,50,400 EQUITY SHARES, INCLUDING SHARE PREMIUM OF ₹ (•) PER EQUITY SHARE ("OFFER PRICE"), AGGREGATING TO ₹ (•) LACS (THE "OFFER"), OF WHICH 1,88,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ (•) PER EQUITY SHARE, AGGREGATING TO (•) LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E., OFFER OF 35,61,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ (•) PER EQUITY SHARE, AGGREGATING TO ₹ (•) LACS IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 28 % AND 26.58 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION- NOT APPLICABLE AS THE ENTIRE OFFER CONSTITUTES FRESH ISSUE OF EQUITY SHARES

**PRICE BAND: ₹ 81 TO ₹ 86 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH
THE FLOOR PRICE IS 8.1 TIMES OF FACE VALUE AND CAP PRICE IS 8.6 TIMES THE FACE VALUE OF THE EQUITY SHARES
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR JUNE 30, 2025 (ANNUALIZED BASIS) AT THE FLOOR PRICE IS 10.07 AND AT THE CAP PRICE IS 10.70 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.**

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company prides itself as one well-established ISO 9001:2015 certified public limited company catering to lubrication needs of industries across India and foreign countries (Nepal, Bhutan, Bangladesh and UAE). We are a manufacturer and wholesaler of lubricants, greases, and a wide range of industrial products, serving both B2B and B2C markets across India. The company's revenue profile is predominantly concentrated in the Business-to-Business (B2B) segment, which accounts for approximately 99% of the total revenue whereas the remaining 1% of revenue is generated from the Business-to-Customer (B2C) segment. Our portfolio includes the production of industrial lubricant, automotive lubricant, and specialty products (co).

(1) Our Company in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.
*The UPI mandate end time and date shall be at 5.00 PM on Bid/Offer Closing Day
For further details please refer to the Chapter titled "Offer Procedure" beginning of Page 418 of Red Herring Prospectus. A copy of this Red Herring Prospectus shall be delivered for registration to the Registrar of Companies, Kolkata at West Bengal as required under section 26 and 32 of Companies Act 2013.

| ALLOCATION OF THE OFFER | |
|-------------------------|---|
| QIB PORTION | NOT MORE THAN 2.11 % OF THE NET OFFER |
| INDIVIDUAL PORTION | NOT LESS THAN 58.67 % OF THE NET OFFER |
| HNI PORTION | NOT LESS THAN 39.22 % OF THE NET OFFER |
| MARKET MAKER PORTION | UPTO 1,88,800 EQUITY SHARES OF 5.034 % OF THE OFFER |

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

ADDENDUM AND CORRIGENDUM

In the Red Herring Prospectus filed with ROC on December 05, 2025, the allocation to be read as below

| Particulars | No. of Shares | RHP Page No. |
|----------------------|---------------|--------------------------|
| Individual Investors | 2,089,600 | 14, 30, 86, 108, 413 |
| QIB | 75,200 | 11, 13, 29, 85, 413, 414 |
| Remaining QIB | 70,400 | 30, 85, 107 |

RISKS TO INVESTORS

For detailed Risk Factor refer to page 42 of the Red Herring Prospectus.

- Risk to Investors: Summary description of key risks based on materiality:
a. Our business is substantially dependent on certain key customers, from whom we derive a significant portion of the revenue. The loss of any significant customer may have a material and adverse effect on the business and results of operations.
b. Our business is highly dependent on their suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of the raw materials, or an increase in the raw material costs and other input costs, may adversely affect the pricing and supply of the products with subsequently having an adverse effect on the business, results of operations and financial conditions of the company.
c. The pricing of our base oil, which is our primary raw material, is tied to international indices. These indices are influenced by exchange rates, so any significant depreciation in the currency can lead to an increase in our raw material costs.
d. Significant portion of the company's revenue has been generated from Eastern states of India, any loss of business from these states may adversely affect their revenues and profitability.
e. Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.

2. Details of suitable ratios of the company and its peer group:

| Sl. No. | Name of the company | Face Value (Per share) | CMP As on September 26, 2025 | EPS (Rs) | P/E Ratio | RONW (%) | NAV (Rs. Per share) | PAT (Rs. In Lakhs) |
|---------|-----------------------------|------------------------|------------------------------|------------|-----------|----------|---------------------|--------------------|
| 1 | Sundrex Oil Company Limited | 10 | (•) | 8.04* | (•) | 45.08* | 17.86 | 194.17 |
| | | | | Peer Group | | | | |
| 2 | Arabian Petroleum Limited | 10 | 73.60 | 9.06 | 8.12 | 15.68 | 53.43 | 912.43 |

Note: Industry Peer may be modified for finalization of Issue Price before filing Prospectus with ROC.

* Sourced from Annual Reports, Audited Financial taken from, BSE and NSE.

Calculated on annualized basis for better peer comparison.

- Notes
- Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.
 - The figures for Sundrex Oil Company Limited are based on the restated consolidated results for the stub period ended June 30, 2025.
 - The figures for the Arabian Petroleum Ltd are based on audited results for the period ended March 31, 2025.
 - Current Market Price (CMP) is the closing price of respective script as on 26/09/2025

3. Return on Net Worth ("RoNW")

As derived from the Restated Financial Statements of our Company:

(Amount in ₹)

| Period | RoNW, as derived from the Restated Financial Information (%) | Weight |
|---|--|--------|
| Financial Year ended March 31, 2025 | 35.63 | 3 |
| Financial Year ended March 31, 2024 | 64.83 | 2 |
| Financial Year ended March 31, 2023 | 28.68 | 1 |
| Weighted Average | 44.20 | - |
| For the stub period ended June 30, 2025 | 45.08* | NA |

Notes: Return on Net Worth (%) = Profit for the year / Net Worth at the end of the year

* Calculated on annualized basis.

- Details of proposed / under-taken pre-issue placements date from the DRHP filing date- Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date- Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
- Pre-issue Shareholding of Promoter/Promoter Group and Additional Top 10 Shareholders of the company:

| Sr. No. | Shareholders | Pre-Issue shareholding at the date of advertisement | | Post Issue shareholding at allotment | | | |
|-----------------|--------------------|---|------------------------|--------------------------------------|-------------------------|--|-------------------------|
| | | | | At the lower end of price band Rs 81 | | At the Upper end of the price band Rs 86 | |
| | | No of shares | % of Pre-Issue Capital | No of shares | % of Post-Issue Capital | No of shares | % of Post-Issue Capital |
| Promoters | | | | | | | |
| 1 | Mahesh Sonthalia | 81,98,040 | 85.00 | 81,98,040 | 61.20% | 81,98,040 | 61.20% |
| 2 | Shashank Sonthalia | 6,19,920 | 6.43 | 6,19,920 | 4.63% | 6,19,920 | 4.63% |
| 3 | Aman Sonthalia | 1,37,782 | 1.43 | 1,37,782 | 1.03% | 1,37,782 | 1.03% |
| Promoters Group | | | | | | | |
| 1 | Richa Sonthalia | 5,51,129 | 5.71 | 5,51,129 | 4.11% | 5,51,129 | 4.11% |
| 2 | Dolly Sonthalia | 68,891 | 0.71 | 68,891 | 0.51% | 68,891 | 0.51% |
| 3 | Vignesh Sonthalia | 68,890 | 0.71 | 68,890 | 0.51% | 68,890 | 0.51% |
| 4 | Shreya Sonthalia | 100 | 0.00 | 100 | 0.00% | 100 | 0.00% |

- Notes:
- Includes all options that have been exercised until date of the pre-issue and price band advertisement and the post issue shareholding shall be updated in the prospectus based on transfers exercise until such date.
 - Assuming full subscription in the issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern of the prospectus).

BASIS OF OFFER PRICE

The "Basis of Offer Price" on page 149 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of Offer Price" updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Offer Price" on page 149 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE OFFER

| | |
|---|--|
| Sequence of Activities | Listing on and above December 30, 2025 |
| Application Submission by investors | Electronic application Online ASBA through 3- in 1 account Up to 5 pm on day December 24, 2025. Electronic Application [Bank ASBA through Online channels [like Internet banking and Syndicate etc] Upto 4 pm on December 24, 2025. Electronic Application [Syndicate Non-Retail, Non-Individual Applications] – Upto 3 pm on December 24, 2025. Physical Application [Bank ASBA] - Upto 1 pm on December 24, 2025 Physical Applications [Syndicate Non-Retail, non individual applications of QIBs and NISs] - Upto 12 pm on December 24, 2025 and Syndicate members shall transfer such applications to banks before 1 pm on December 24, 2025 |
| Bid Modification | From Issue opening date up to 5 pm on December 24, 2025 |
| Validation of bid details with depositories | From Issue Opening date to 5 pm on December 24, 2025 |
| Reconciliation of UPI mandate transactions {based on the guidelines issued by NPCI from time to time}; Among Stock Exchanges – Sponsor Banks – NPCI and NFCI – PSPs/ TPAPs - Issuer banks; Reporting formats of bid information, UPI analysis report and compliance timelines | On Daily basis Merchant Bankers to submit to SEBI sought as and when |
| UPI mandate acceptance time | December 24, 2025– 5 pm |
| Issue closure | December 24, 2025– 4 pm for QIB and NII categories December 24, 2025– 5 pm for Individual Investor and other reserved categories |
| Third party check on UPI applications | On daily basis and to be computed before 9: 30 AM on December 26, 2025 |
| Third party check on non -UPI applications | On daily basis and to be computed before 1 pm on December 26, 2025 |
| Submission of final certificate - For UPI from Sponsor Bank - For bank ASBA from all SCsBs - For syndicate ASBA | UPI ASBA – Before 9: 30 pm on December 24, 2025 All SCsBs for Direct ASBA – before 7: 30 pm on December 24, 2025 Syndicate ASBA – Before 7:30 pm on December 24, 2025 |
| Finalization of rejections and completion of basis | Before 6 pm on December 26, 2025 |
| Approval of basis by stock exchange | Before 9 pm on December 26, 2025 |
| Issuance of fund transfer instructions in separate files for debit and unblock. For bank ASBA and online ASBA – To all SCsBs For UPI ASBA – To Sponsor Bank Corporate action execution for credit of shares | Intimation not later than 09: 30 on December 29, 2025 Completion before 2 pm on December 29, 2025 for fund transfer Completion before 4 pm on December 29, 2025 for unlocking Intimation before 2 pm on December 29, 2025 and Completion before 6 pm on December 29, 2025. |
| Filing of listing application with Stock Exchanges and Issuance of trading notice Publish allotment advertisement | Before 7: 30 pm on December 29, 2025 On the website of the issuer BRLM and RTA – before 9 pm December 29, 2025 In newspapers – on December 30, 2025 day but not later than December 31, 2025 |
| Trading starts | December 30, 2025 |

4. Disclosure as per clause (9)(K)(4) of Part A to Schedule VI:

a. The price per share of our company based on the primary/ new issue of shares (equity/convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares

There has been no issuance of Equity Shares (excluding shares issued under ESOP/ESOS and issuance of bonus shares) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transaction combined together over a span of 30 days.

b. The price per share of our Company based on the secondary sale/acquisition of shares (equity shares):

There have been no secondary sale/acquisition of Equity shares or any convertible securities where our promoters or the members of our Promoter Group are a party to a transaction during the 18 months preceding the date of Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transaction combined together over a span of rolling 30 days.

c. Since there were no primary or secondary transactions of equity shares of our company during the 18 months preceding the date of filing of the Red Herring Prospectus, where either issuance or acquisition/ sale is equal to or more than five percent of the fully diluted paid-up share capital of our company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), the entities or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, during the last three years preceding to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction. There has been no issuance of Equity Shares other than Equity Shares issued pursuant to a right issue on September 30, 2024 and bonus issue on November 19, 2024 during the 18 months preceding the date of this Red Herring Prospectus where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction), in a single transaction or multiple transactions combined together over a span of rolling 30 days;

("Primary Issue"):

| Date of Allotment | No. of Shares Allotted | Face Value (In ₹) | Issue Price (In ₹) | Nature | Cumulative No of Equity Shares | Consideration (In ₹) |
|--------------------|------------------------|-------------------|--------------------|---|--------------------------------|----------------------|
| September 30, 2024 | 58,80,000 | 10.00 | 10.00 | Allotment pursuant to the issue of Right shares | 58,80,000 | 5,88,00,000 |
| November 19, 2024 | 27,84,752 | 10.00 | - | Allotment pursuant to the issue of Bonus shares | 27,84,752 | NA |

Weighted Average Cost of Acquisition (Primary Transaction)

4.75

Weighted Average Cost of Acquisition (Secondary Transaction)

NA

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our company, see "History and Corporate structure" on page 245 of the Red Herring Prospectus. The Memorandum of Association of our company is a material document for inspection in relation to the offer. For further details see the section "Material Contract and Documents for Inspection" on page 477 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members of our company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the company is Rs. 15,00,00,000 divided 1,50,00,000 into equity shares of Rs. 10 each. The issued, subscribed and paid-up share capital of the company before the issue is Rs. 9,64,47,520 divided into 96,44,752 equity shares of Rs. 10 each. For details of the capital structure see "Capital Structure" on the page 107 of the Red Herring Prospectus.

| ORIGINAL SIGNATORIES | | | CURRENT PROMOTERS | | |
|----------------------|------------------|---------------|--------------------|------------------|---------------|
| Name of Promoters | Face Value (Rs.) | No. of Shares | Name of Promoters | Face Value (Rs.) | No. of Shares |
| Mahesh Sonthalia | 10 | 4,000 | Mahesh Sonthalia | 10 | 81,98,040 |
| Richa Sonthalia | 10 | 4,000 | Shashank Sonthalia | 10 | 6,19,920 |
| Seema Sonthalia | 10 | 4,000 | Aman Sonthalia | 10 | 1,37,782 |
| Dolly Sonthalia | 10 | 500 | | | |
| Shashank Sonthalia | 10 | 500 | | | |
| Suraj Sonthalia | 10 | 500 | | | |
| Ritu Sonthalia | 10 | 500 | | | |

Listing: The equity shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE ("NSE EMERGE"). Our Company has received an "In-Principle" approval from the NSE for the listing of the Equity Shares to letter dated September 05, 2025. For the purpose of the offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring prospectus has been submitted for registration to the ROC on December 05, 2025 in accordance with Section 26(4) of the Companies Act 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 387 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Offer Documents. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" beginning on page 389 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity related securities involve a degree of risk and investors should not any funds in the issue unless they can afford to take risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and exchange Board of India (SEBI) nor does SEBI guarantee accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 42 of the Red Herring Prospectus.

| BOOK RUNNING LEAD MANAGERS TO THE ISSUE | REGISTRAR TO THE ISSUE | COMPANY SECRETARY AND COMPLIANCE OFFICER |
|--|---|--|
| Affinity Global Capital Market Private Limited 208, Abdul Hamid Street, East India House, 1st Floor, Room No. 1F, Kolkata – 700069, West Bengal, India Telephone: +91 33 4004 7188 E - mail: compliance@affinityglobal.in Investor Grievance ID: investor@affinityglobalcap.in Website: www.affinityglobalcap.in Contact Person: Ms. Shruti Bhalotia/ Mr Anandarp Ghoshal SEBI Registration Number: INM000012838 | Cameo Corporate Services Limited Subramanian Building 11 Club House Road, Chennai- 600 002 Tel: +91 40 6716 2222 E-mail: priya@cameoindia.com Investor Grievance e-mail:investor@cameoindia.com Website: www.cameoindia.com Contact Person: Mrs. K. Sreepriya SEBI Registration No.: INR000003753 | Ms. Akansha Lakhani Company Secretary & Compliance Officer Sundrex Oil Company Limited. 33/1, Netaji Subhas Road Marshall House, 8th Floor, Room no.846, Kolkata, West Bengal, India, 700001 Tel: +91 8335073185 Email: cs@sundrex.co Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre issue or post-issue related problems, such as non-recipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc. |

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at <https://www.sundrex.com/>, the website of the BRLM to the Issue at: <https://www.affinityglobalcap.in/>, the website of NSE at <https://www.nseindia.com/companies-listing/corporate-filings-offerdocuments>, respectively.

AVAILABILITY OF BID- CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: 16 India Exchange Place, 3rd Floor, Room No- 14, Kolkata - 700001, India and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of NSE EMERGE and the designated branches of SCsBs, the list of which is available at websites of the stock exchanges and SEBI.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCsB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the offer proceeds and how to apply please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Offer Procedure" beginning on page 418 of the Red Herring Prospectus.

BANKER TO THE OFFER: Kotak Mahindra Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For Sundrex Oil Company Limited

Sd/-

Mahesh Sonthalia

Managing Director

DIN: 00755021

DISCLAIMER: SUNDREX OIL COMPANY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Kolkata and thereafter with SEBI and the Stock Exchange. The Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager to the Offer at www.affinityglobalcap.in, website of the NSE at www.nseindia.com and website of Issuer Company www.sundrex.com. Any potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please refer to and rely on the Red Herring Prospectus, including the Section titled "Risk Factors" beginning on Page No. 42 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended ("The Securities Act") or any state securities law in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transaction" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.