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## SUNDREX OIL COMPANY LIMITED

Our Company was originally incorporated on May 08, 2010 at Kolkata, West Bengal as a Public Limited Company in the name and style of "Sundrex Oil Company Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation bearing CIN: U23200WB2010PLC147053 issued by the Registrar of Companies, Kolkata, West Bengal. For detailed information, see "History and Certain Corporate Matters" on page 245 of the Red Herring Prospectus.

Registered Office: 16 India Exchange Place, 3rd Floor, Room No. 14, Kolkata - 700001, India.

Corporate Office: 33/1, Netaji Subhas Road, Marshall House, 8th Floor, Room no.846, Kolkata, West Bengal, India, 700001.

Contact Person: Ms. Akansha Lakhani, Company Secretary and Compliance Officer; Tel: +91 8335073185 E-mail: cs@sundrex.co

Website: www.sundrex.com

Corporate Identity Number: U23200WB2010PLC147053



(Please scan this QR Code to view the Offer Document)

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF SECURITIES AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THIS OFFER IS A BOOK BUILT OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(2) OF THE SEBI ICDR REGULATIONS. (For further details, please see "The Offer" beginning on page no. 85 of the Red Herring Prospectus). A copy of the Red Herring Prospectus will be delivered for filing to the Registrar of Companies as required under Section 26(4) of the Companies Act, 2013. For further details please refer to the Chapter titled "Offer Procedure" beginning on Page No. 418 of the Red Herring Prospectus

OFFER PERIOD	BID/ISSUE OPENS ON: December 22, 2025
	BID OFFER CLOSES ON: December 24, 2025

INITIAL PUBLIC OFFER OF 37,50,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF SUNDREX OIL COMPANY LIMITED ("OUR COMPANY" OR "THE ISSUER") OF WHICH FRESH ISSUE OF 37,50,400 EQUITY SHARES, INCLUDING SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE"), AGGREGATING TO ₹ [•] LACS (THE "OFFER"), OF WHICH 1,88,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE, AGGREGATING TO ₹ [•] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E., OFFER OF 35,61,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE, AGGREGATING TO ₹ [•] LACS IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 28% AND 26.58%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

## DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION- NOT APPLICABLE AS THE ENTIRE OFFER CONSTITUTES FRESH ISSUE OF EQUITY SHARES

PRICE BAND: ₹ 81 TO ₹ 86 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH  
 THE FLOOR PRICE IS 8.1 TIMES OF FACE VALUE AND CAP PRICE IS 8.6 TIMES THE FACE VALUE OF THE EQUITY SHARES  
 THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR JUNE 30, 2025 (ANNUALIZED BASIS) AT THE FLOOR PRICE IS 10.07 AND AT THE CAP PRICE IS 10.70 TIMES.  
 BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY  
 Our Company prides itself as one well-established ISO 9001:2015 certified public limited company catering to lubrication needs of industries across India and foreign countries (Nepal, Bhutan, Bangladesh and UAE). We are a manufacturer and wholesaler of lubricants, greases, and a wide range of industrial products, serving both B2B and B2C markets across India. The company's revenue profile is predominantly concentrated in the Business-to-Business (B2B) segment, which accounts for approximately 99% of the total revenue whereas the remaining 1% of revenue is generated from the Business-to-Customer (B2C) segment. Our portfolio includes the production of industrial lubricant, automotive lubricant, and specialty products (co).

(1) Our Company in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

\*The UPI mandate end time and date shall be at 5.00 PM on Bid/Offer Closing Day

For further details please refer to the Chapter titled "Offer Procedure" beginning of Page 418 of Red Herring Prospectus. A copy of this Red Herring Prospectus shall be delivered for registration to the Registrar of Companies, Kolkata at West Bengal as required under section 26 and 32 of Companies Act 2013.

QIB PORTION		NOT MORE THAN 2.11 % OF THE NET OFFER
INDIVIDUAL PORTION		NOT LESS THAN 58.67 % OF THE NET OFFER
HNI PORTION		NOT LESS THAN 39.22 % OF THE NET OFFER
MARKET MAKER PORTION		UPTO 1,88,800 EQUITY SHARES OF 5.034 % OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In the Red Herring Prospectus filed with ROC on December 05, 2025, the allocation to be read as below

## ADDENDUM AND CORRIGENDUM

For detailed Risk Factor refer to page 42 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risks based on materiality:

- a. Our business is substantially dependent on certain key customers, from whom we derive a significant portion of the revenue. The loss of any significant customer may have a material and adverse effect on the business and results of operations.
- b. Our business is highly dependent on their suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of the raw materials, or an increase in the raw material costs and other input costs, may adversely affect the pricing and supply of the products with subsequently having an adverse effect on the business, results of operations and financial conditions of the company.
- c. The pricing of our base oil, which is our primary raw material, is tied to international indices. These indices are influenced by exchange rates, so any significant depreciation in the currency can lead to an increase in our raw material costs.
- d. Significant portion of the company's revenue has been generated from Eastern states of India, any loss of business from these states may adversely affect their revenues and profitability.
- e. Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.

2. Details of suitable ratios of the company and its peer group:

SI. No.	Name of the company	Face Value (Per share)	CMP As on September 26, 2025	EPS (Rs)	P/E Ratio	RONW (%)	NAV (Rs. Per share)	PAT (Rs. In Lakhs)
1	Sundrex Oil Company Limited	10	[•]	8.04*	[•]	45.08*	17.86	194.17
Peer Group								
2	Arabian Petroleum Limited	10	73.60	9.06	8.12	15.68	53.43	912.43

Note: Industry Peer may be modified for finalization of Issue Price before filing Prospectus with ROC.

\* Sourced from Annual Reports, Audited Financial taken from, BSE and NSE.

#Calculated on annualized basis for better peer comparison.

Notes  
 • Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.

• The figures for Sundrex Oil Company Limited are based on the restated consolidated results for the stub period ended June 30, 2025.

• The figures for the Arabian Petroleum Ltd are based on audited results for the period ended March 31, 2025.

• Current Market Price (CMP) is the closing price of respective script as on 26/09/2025

## 3. Return on Net Worth ("RoNW")

As derived from the Restated Financial Statements of our Company:

(Amount in ₹)

Period	RoNW, as derived from the Restated Financial Information (%)	Weight
Financial Year ended March 31, 2025	35.63	3
Financial Year ended March 31, 2024	64.83	2
Financial Year ended March 31, 2023	28.68	1
Weighted Average	44.20	
For the stub period ended June 30, 2025	45.08*	NA

Notes: Return on Net Worth (%) = Profit for the year / Net Worth at the end of the year

\*Calculated on annualized basis.

1. Details of proposed / under-taken pre-issue placements date from the DRHP filing date- Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date- Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.

3. Pre-issue Shareholding of Promoter/Promoter Group and Additional Top 10 Shareholders of the company:

Sr. No.	Shareholders	Pre-Issue shareholding at the date of advertisement	Post Issue shareholding at allotment		
			At the lower end of price band Rs 81	At the upper end of price band Rs 86	
		No of shares	% of Pre-Issue Capital	No of shares	% of Post-Issue Capital
1	Mahesh Sonthalia	81,98,040	85.00	81,98,040	61.20%
2	Shashank Sonthalia	6,19,920	6.43	6,19,920	4.63%
3	Aman Sonthalia	1,37,782	1.43	1,37,782	1.03%
Promoters Group					
1	Richa Sonthalia	5,51,129	5.71	5,51,129	4.11%
2	Dolly Sonthalia	68,891	0.71	68,891	0.51%
3	Vignesh Sonthalia	68,890	0.71	68,890	0.51%
4	Shreya Sonthalia	100	0.00	100	0.00%

## Notes:

1) Includes all options that have been exercised until date of the pre-issue and price band advertisement and the post issue shareholding shall be updated in the prospectus based on transfers exercise until such date.

2) Assuming full subscription in the issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, kit will be updated in the shareholding pattern of the prospectus).

## BASIS OF OFFER PRICE

The "Basis of Offer Price" on page 149 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of Offer Price" updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis of Offer Price" on page 149 of the Red Herring Prospectus.

## INDICATIVE TIMELINE FOR THE OFFER

Sequence of Activities	Listing on and above December 30, 2025
Application Submission by investors	Electronic application [ Online ASBA through 3- in 1 account]-Up to 5 pm on December 24, 2025.
Reconciliation of UPI mandate transactions (based on the guidelines issued by NPCI from time to time);	Electronic Application [Bank ASBA through Online channels [like Internet banking and Syndicate etc]-Up to 4 pm on December 24, 2025.
UPI mandate acceptance time	Electronic Application [Syndicate Non-Retail, Non-Individual Applications] - Up to 3 pm on December 24, 2025.
Issue closure	Physical Application [Bank ASBA] - Up to 1 pm on December 24, 2025
Third party check on UPI applications	Physical Applications {Syndicate Non-Retail, non individual applications of QIBs and NIIls}- Up to 12 on December 24, 2025 and Syndicate members shall transfer such applications to banks before 1 pm on December 24, 2025
Third party check on non -UPI applications	On daily basis and to be computed before 9: 30 AM on December 26, 2025
Submission of final certificate	On Daily basis
- For UPI from Sponsor Bank	UPI ASBA - Before 9: 30 pm on December 24, 2025
- For bank ASBA from all SCSBs	All SCSBs for Direct ASBA - before 7: 30 pm on December 24, 2025
- For syndicate ASBA	Syndicate ASBA - Before 7:30 pm on December 24, 2025
Finalization of rejections and completion of basis	Before 6 pm on December 26, 2025
Approval of basis by stock exchange	Before 9 pm on December 26, 2025
Issuance of fund transfer instructions in separate files for debit and unlock.	Intimation not later than 09: 30 on December 29, 2025
For bank ASBA and online ASBA - To all SCSBs	Completion before 2 pm on December 29, 2025 for fund transfer
For UPI ASBA - To Sponsor Bank	Completion before 4 pm on December 29, 2025 for unlocking
Corporate action execution for credit of shares	Intimation before



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Corporate Office: 16 India Exchange Place, 3rd Floor, Room No.-14, Kolkata - 700001, India.  
Contact Person: Ms. Akansha Lakhani, Company Secretary and Compliance Officer; Tel: +91 8335073185 E-mail: cs@sundrex.co; Website: www.sundrex.com

Corporate Identity Number: U23200WB2010PLC147053

OUR PROMOTERS: MR. MAHESH SONTHALIA, MR. AMAN SONTHALIA AND MR. SHASHANK SONTHALIA

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THIS OFFER IS A BOOK BUILT OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(2) OF THE SEBI ICDR REGULATIONS. (For further details, please see "The Offer" beginning on page no. 85 of the Red Herring Prospectus). A copy of the Red Herring Prospectus will be delivered for filing to the Registrar of Companies as required under Section 26(4) of the Companies Act, 2013. For further details please refer to the Chapter titled "Offer Procedure" beginning on Page No. 418 of the Red Herring Prospectus

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BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company prides itself as one well-established ISO 9001:2015 certified public limited company catering to lubrication needs of industries across India and foreign countries (Nepal, Bhutan, Bangladesh and UAE). We are a manufacturer and wholesaler of lubricants, greases, and a wide range of industrial products, serving both B2B and B2C markets across India. The company's revenue profile is predominantly concentrated in the Business-to-Business (B2B) segment, which accounts for approximately 99% of the total revenue whereas the remaining 1% of revenue is generated from the Business-to-Consumer (B2C) segment. Our portfolio includes the production of industrial lubricant, automotive lubricant, and specialty products (co).

(1) Our Company in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

\*The UPI mandate end time and date shall be at 5.00 PM on Bid/Offer Closing Day

For further details please refer to the Chapter titled "Offer Procedure" beginning on Page 418 of Red Herring Prospectus. A copy of this Red Herring Prospectus shall be delivered for registration to the Registrar of Companies, Kolkata at West Bengal as required under section 26 and 32 of Companies Act 2013.

QIB PORTION	NOT MORE THAN 2.11 % OF THE NET OFFER
INDIVIDUAL PORTION	NOT LESS THAN 58.67 % OF THE NET OFFER
HNI PORTION	NOT LESS THAN 39.22 % OF THE NET OFFER
MARKET MAKER PORTION	UPTO 1,88,800 EQUITY SHARES OF 5.034 % OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In the Red Herring Prospectus filed with ROC on December 05, 2025, the allocation to be read as below

ADDENDUM AND CORRIGENDUM

Particulars	No. of Shares	RHP Page No.
Individual Investors	2,089,600	14, 30, 86, 108, 413
QIB	75,200	11, 13, 29, 85, 413, 414
Remaining QIB	70,400	30, 85, 107

### RISKS TO INVESTORS

For detailed Risk Factor refer to page 42 of the Red Herring Prospectus.

- Risk to Investors: Summary description of key risks based on materiality:
- Our business is substantially dependent on certain key customers, from whom we derive a significant portion of the revenue. The loss of any significant customer may have a material and adverse effect on the business and results of operations.
- Our business is highly dependent on their suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of the raw materials, or an increase in the raw material costs and other input costs, may adversely affect the pricing and supply of the products with subsequently having an adverse effect on the business, results of operations and financial conditions of the company.
- The pricing of our base oil, which is our primary raw material, is tied to international indices. These indices are influenced by exchange rates, so any significant depreciation in the currency can lead to an increase in our raw material costs.
- Significant portion of the company's revenue has been generated from Eastern states of India, any loss of business from these states may adversely affect their revenues and profitability.
- Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.

### 2. Details of suitable ratios of the company and its peer group:

SI. No.	Name of the company	Face Value (Per share)	CMP As on September 26, 2025	EPS (Rs)	P/E Ratio	RONW (%)	NAV (Rs. Per share)	PAT (Rs. In Lakhs)
1	Sundrex Oil Company Limited	10	[•]	8.04*	[•]	45.08*	17.86	194.17
	Peer Group							
2	Arabian Petroleum Limited	10	73.60	9.06	8.12	15.68	53.43	912.43

Note: Industry Peer may be modified for finalization of Issue Price before filing Prospectus with ROC.

\* Sourced from Annual Reports, Audited Financial taken from, BSE and NSE.

#Calculated on annualized basis for better peer comparison.

Notes

- Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.
- The figures for Sundrex Oil Company Limited are based on the restated consolidated results for the stub period ended June 30, 2025.
- The figures for the Arabian Petroleum Ltd are based on audited results for the period ended March 31, 2025.
- Current Market Price (CMP) is the closing price of respective script as on 26/09/2025

### 3. Return on Net Worth ("RoNW")

As derived from the Restated Financial Statements of our Company:

(Amount in ₹)

Period	RoNW, as derived from the Restated Financial Information (%)	Weight
Financial Year ended March 31, 2025	35.63	3
Financial Year ended March 31, 2024	64.83	2
Financial Year ended March 31, 2023	28.68	1
Weighted Average	44.20	-
For the stub period ended June 30, 2025	45.08*	NA

Notes: Return on Net Worth (%) = Profit for the year / Net Worth at the end of the year

\*Calculated on annualized basis.

### 1. Details of proposed / under-taken pre-issue placements date from the DRHP filing date- Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date- Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.

### 3. Pre-issue Shareholding of Promoter/Promoter Group and Additional Top 10 Shareholders of the company:

Sr. No.	Shareholders	Pre-Issue shareholding at the date of advertisement		Post Issue shareholding at allotment	
		At the lower end of price band Rs 81	At the upper end of the price band Rs 86	At the lower end of price band Rs 81	At the upper end of the price band Rs 86
		No of shares	% of Pre-Issue Capital	No of shares	% of Post-Issue Capital
Promoters					
1	Mahesh Sonthalia	81,98,040	85.00	81,98,040	61.20%
2	Shashank Sonthalia	6,19,920	6.43	6,19,920	4.63%
3	Aman Sonthalia	1,37,782	1.43	1,37,782	1.03%
Promoters Group					
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Notes:

- Includes all options that have been exercised until date of the pre-issue and price band advertisement and the post issue shareholding shall be updated in the prospectus based on transfers exercise until such date.

- Assuming full subscription in the issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, kit will be updated in the shareholding pattern of the prospectus).

### BASIS OF OFFER PRICE

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Sequence of Activities	Listing on and above December 30, 2025
Application Submission by investors	Electronic application [ Online ASBA through 3- in 1 account]-Up to 5 pm on day December 24, 2025.
	Electronic Application [Bank ASBA through Online channels [like Internet banking and Syndicate etc]-Up to 4 pm on December 24, 2025.
	Electronic Application [Syndicate Non-Retail, Non-Individual Applications] – Up to 3 pm on December 24, 2025.
	Physical Application [Bank ASBA] – Up to 1 pm on December 24, 2025
	Physical Applications [Syndicate Non-Retail, non individual applications of QIBs and NII's] – Up to 12 on December 24, 2025 and Syndicate members shall transfer such applications to banks before 1 pm on December 24, 2025
Bid Modification	From Issue opening date up to 5 pm on December 24, 2025
Validation of bid details with depositories	From Issue Opening date to 5 pm on December 24, 2025
Reconciliation of UPI mandate transactions {based on the guidelines issued by	



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Corporate Office: 33/1, Netaji Subhas Road, Marshall House, 8th Floor, Room no.846, Kolkata, West Bengal, India, 700001.  
Contact Person: Ms. Akansha Lakhani, Company Secretary and Compliance Officer; Tel: +91 8335073185 E-mail: cs@sundrex.co;

Corporate Identity Number: U23200WB2010PLC147053  
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OFFER PERIOD	BID/ISSUE OPENS ON: December 22, 2025
	BID OFFER CLOSES ON: December 24, 2025

INITIAL PUBLIC OFFER OF 37,50,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF SUNDREX OIL COMPANY LIMITED ("OUR COMPANY" OR "THE ISSUER") OF WHICH FRESH ISSUE OF 37,50,400 EQUITY SHARES, INCLUDING SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE"), AGGREGATING TO ₹ [•] LACS (THE "OFFER"), OF WHICH 1,88,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE, AGGREGATING TO ₹ [•] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"), THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E., OFFER OF 35,61,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE, AGGREGATING TO ₹ [•] LACS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 28% AND 26.58%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

### DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION- NOT APPLICABLE AS THE ENTIRE OFFER CONSTITUTES FRESH ISSUE OF EQUITY SHARES

PRICE BAND: ₹ 81 TO ₹ 86 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH  
THE FLOOR PRICE IS 8.1 TIMES OF FACE VALUE AND CAP PRICE IS 8.6 TIMES THE FACE VALUE OF THE EQUITY SHARES  
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR JUNE 30, 2025 (ANNUALIZED BASIS) AT THE FLOOR PRICE IS 10.07 AND AT THE CAP PRICE IS 10.70 TIMES.  
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

### BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company prides itself as one well-established ISO 9001:2015 certified public limited company catering to lubrication needs of industries across India and foreign countries (Nepal, Bhutan, Bangladesh and UAE). We are a manufacturer and wholesaler of lubricants, greases, and a wide range of industrial products, serving both B2B and B2C markets across India. The company's revenue profile is predominantly concentrated in the Business-to-Business (B2B) segment, which accounts for approximately 99% of the total revenue whereas the remaining 1% of revenue is generated from the Business-to-Customer (B2C) segment. Our portfolio includes the production of industrial lubricant, automotive lubricant, and specialty products (co).

(1) Our Company in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

\*The UPI mandate end time and date shall be at 5.00 PM on Bid/Offer Closing Day

For further details please refer to the Chapter titled "Offer Procedure" beginning of Page 418 of Red Herring Prospectus. A copy of this Red Herring Prospectus shall be delivered for registration to the Registrar of Companies, Kolkata at West Bengal as required under section 26 and 32 of Companies Act 2013.

OIB PORTION	NOT MORE THAN 2.11 % OF THE NET OFFER
INDIVIDUAL PORTION	NOT LESS THAN 58.67 % OF THE NET OFFER
HNI PORTION	NOT LESS THAN 39.22 % OF THE NET OFFER
MARKET MAKER PORTION	UPTO 1,88,800 EQUITY SHARES OF 5.034 % OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In the Red Herring Prospectus filed with ROC on December 05, 2025, the allocation to be read as below

### ADDENDUM AND CORRIGENDUM

Particulars	No. of Shares	RHP Page No.
Individual Investors	2,089,600	14, 30, 86, 108, 413
QIB	75,200	11, 13, 29, 85, 413, 414
Remaining QIB	70,400	30, 85, 107

### RISKS TO INVESTORS

For detailed Risk Factor refer to page 42 of the Red Herring Prospectus.

- Risk to Investors: Summary description of key risks based on materiality:
- Our business is substantially dependent on certain key customers, from whom we derive a significant portion of the revenue. The loss of any significant customer may have a material and adverse effect on the business and results of operations.
- Our business is highly dependent on their suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of the raw materials, or an increase in the raw material costs and other input costs, may adversely affect the pricing and supply of the products with subsequently having an adverse effect on the business, results of operations and financial conditions of the company.
- The pricing of our base oil, which is our primary raw material, is tied to international indices. These indices are influenced by exchange rates, so any significant depreciation in the currency can lead to an increase in our raw material costs.
- Significant portion of the company's revenue has been generated from Eastern states of India, any loss of business from these states may adversely affect their revenues and profitability.
- Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.

### 2. Details of suitable ratios of the company and its peer group:

SI. No.	Name of the company	Face Value (Per share)	CMP As on September 26, 2025	EPS (Rs)	P/E Ratio	RONW (%)	NAV (Rs. Per share)	PAT (Rs. In Lakhs)
1	Sundrex Oil Company Limited	10	[•]	8.04*	[•]	45.08*	17.86	194.17
	Peer Group							
2	Arabian Petroleum Limited	10	73.60	9.06	8.12	15.68	53.43	912.43

Note: Industry Peer may be modified for finalization of Issue Price before filing Prospectus with ROC.

\* Sourced from Annual Reports, Audited Financial taken from, BSE and NSE.

#Calculated on annualized basis for better peer comparison.

Notes

- Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.
- The figures for Sundrex Oil Company Limited are based on the restated consolidated results for the stub period ended June 30, 2025.
- The figures for the Arabian Petroleum Ltd are based on audited results for the period ended March 31, 2025.
- Current Market Price (CMP) is the closing price of respective script as on 26/09/2025

### 3. Return on Net Worth ("RoNW")

As derived from the Restated Financial Statements of our Company:

(Amount in ₹)

Period	RoNW, as derived from the Restated Financial Information (%)		Weight
Financial Year ended March 31, 2025	35.63		3
Financial Year ended March 31, 2024	64.83		2
Financial Year ended March 31, 2023	28.68		1
Weighted Average	44.20		-
For the stub period ended June 30, 2025	45.08*		NA

Notes: Return on Net Worth (%) = Profit for the year / Net Worth at the end of the year

\*Calculated on annualized basis.

1. Details of proposed / under-taken pre-issue placements date from the DRHP filing date- Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date- Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date;

3. Pre-issue Shareholding of Promoter/Promoter Group and Additional Top 10 Shareholders of the company:

Sr. No.	Shareholders	Pre-Issue shareholding at the date of advertisement		Post Issue shareholding at allotment	
		At the lower end of price band Rs 81	At the upper end of the price band Rs 86	At the lower end of price band Rs 81	At the upper end of the price band Rs 86
		No of shares	% of Pre-Issue Capital	No of shares	% of Post-Issue Capital
Promoters					
1	Mahesh Sonthalia	81,98,040	85.00	81,98,040	61.20%
2	Shashank Sonthalia	6,19,920	6.43	6,19,920	4.63%
3	Aman Sonthalia	1,37,782	1.43	1,37,782	1.03%
Promoters Group					
1	Richa Sonthalia	5,51,129	5.71	5,51,129	4.11%
2	Dolly Sonthalia	68,891	0.71	68,891	0.51%
3	Vignesh Sonthalia	68,890	0.71	68,890	0.51%
4	Shreya Sonthalia	100	0.00	100	0.00%

Notes:

- Includes all options that have been exercised until date of the pre-issue and price band advertisement and the post issue shareholding shall be updated in the prospectus based on transfers exercise until such date.
- Assuming full subscription in the issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, kit will be updated in the shareholding pattern of the prospects).

### BASIS OF OFFER PRICE

The "Basis of Offer Price" on page 149 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of Offer Price" updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Offer Price" on page 149 of the Red Herring Prospectus.

### INDICATIVE TIMELINE FOR THE OFFER

Sequence of Activities	Listing on and above December 30, 2025
Application Submission by investors	Electronic application   Online ASBA through 3- in 1 account]-Up to 5 pm on day December 24, 2025.
	Electronic Application  Bank ASBA through Online channels [like Internet banking and Syndicate etc]-Up to 4 pm on December 24, 2025.
	Electronic Application  Syndicate Non-Retail, Non-Individual Applications  - Up to 3 pm on December 24, 2025.
	Physical Application  Bank ASBA  - Up to 1 pm on December 24, 2025
	Physical Applications  Syndicate Non-Retail, non individual applications of QIBs and NII's  - Up to 12 on December 24, 2025 and Syndicate members shall



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## SUNDREX OIL COMPANY LIMITED



(Please scan this QR Code to view the Offer Document)

Our Company was originally incorporated on May 08, 2010 at Kolkata, West Bengal as a Public Limited Company in the name and style of "Sundrex Oil Company Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation bearing CIN: U23200WB2010PLC147053 issued by the Registrar of Companies, Kolkata, West Bengal. For detailed information, see "History and Certain Corporate Matters" on page 245 of the Red Herring Prospectus.

Corporate Office: 16 India Exchange Place, 3rd Floor, Room No.-14, Kolkata - 700001, India.  
Contact Person: Ms. Akansha Lakhani, Company Secretary and Compliance Officer; Tel: +91 8335073185 E-mail: cs@sundrex.co

Website: www.sundrex.com

Corporate Identity Number: U23200WB2010PLC147053

OUR PROMOTERS: MR. MAHESH SONTALIA, MR. AMAN SONTALIA AND MR. SHASHANK SONTALIA

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("THE SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THIS OFFER IS A BOOK BUILT OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(2) OF THE SEBI ICDR REGULATIONS. (For further details, please see "The Offer" beginning on page no. 85 of the Red Herring Prospectus). A copy of the Red Herring Prospectus will be delivered for filing to the Registrar of Companies as required under Section 26(4) of the Companies Act, 2013. For further details please refer to the Chapter titled "Offer Procedure" beginning on Page No. 418 of the Red Herring Prospectus

OFFER PERIOD	BID/ISSUE OPENS ON: December 22, 2025
	BID OFFER CLOSES ON: December 24, 2025

INITIAL PUBLIC OFFER OF 37,50,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF SUNDREX OIL COMPANY LIMITED ("OUR COMPANY" OR "THE ISSUER") OF WHICH FRESH ISSUE OF 37,50,400 EQUITY SHARES, INCLUDING SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE"), AGGREGATING TO ₹ [•] LACS ("THE OFFER"), OF WHICH 1,88,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE, AGGREGATING TO ₹ [•] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E., OFFER OF 35,61,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE, AGGREGATING TO ₹ [•] LACS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 28 % AND 26.58 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

### DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION- NOT APPLICABLE AS THE ENTIRE OFFER CONSTITUTES FRESH ISSUE OF EQUITY SHARES

PRICE BAND: ₹ 81 TO ₹ 86 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH  
THE FLOOR PRICE IS 8.1 TIMES OF FACE VALUE AND CAP PRICE IS 8.6 TIMES THE FACE VALUE OF THE EQUITY SHARES  
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR JUNE 30, 2025 (ANNUALIZED BASIS) AT THE FLOOR PRICE IS 10.07 AND AT THE CAP PRICE IS 10.70 TIMES.  
BIDS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY  
Our Company prides itself as one well-established ISO 9001:2015 certified public limited company catering to lubrication needs of industries across India and foreign countries (Nepal, Bhutan, Bangladesh and UAE). We are a manufacturer and wholesaler of lubricants, greases, and a wide range of industrial products, serving both B2B and B2C markets across India. The company's revenue profile is predominantly concentrated in the Business-to-Business (B2B) segment, which accounts for approximately 99% of the total revenue whereas the remaining 1% of revenue is generated from the Business-to-Customer (B2C) segment. Our portfolio includes the production of industrial lubricant, automotive lubricant, and specialty products (co).

(1) Our Company in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

\*The UPI mandate end time and date shall be at 5:00 PM on Bid/Offer Closing Day

For further details please refer to the Chapter titled "Offer Procedure" beginning on Page 418 of Red Herring Prospectus. A copy of this Red Herring Prospectus shall be delivered for registration to the Registrar of Companies, Kolkata at West Bengal as required under section 26 and 32 of Companies Act 2013.

### ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 2.11 % OF THE NET OFFER
INDIVIDUAL PORTION	NOT LESS THAN 58.67 % OF THE NET OFFER
HNI PORTION	NOT LESS THAN 39.22 % OF THE NET OFFER
MARKET MAKER PORTION	UPTO 1,88,800 EQUITY SHARES OF 5.034 % OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In the Red Herring Prospectus filed with ROC on December 05, 2025, the allocation to be read as below

Particulars	No. of Shares	RHP Page No.
Individual Investors	2,089,600	14, 30, 86, 108, 413
QIB	75,200	11, 13, 29, 85, 413, 414
Remaining QIB	70,400	30, 85, 107

### RISKS TO INVESTORS

For detailed Risk Factor refer to page 42 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risks based on materiality:  
a. Our business is substantially dependent on certain key customers, from whom we derive a significant portion of the revenue. The loss of any significant customer may have a material and adverse effect on the business and results of operations.  
b. Our business is highly dependent on their suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of the raw materials, or an increase in the raw material costs and other input costs, may adversely affect the pricing and supply of the products with subsequently having an adverse effect on the business, results of operations and financial conditions of the company.  
c. The pricing of our base oil, which is our primary raw material, is tied to international indices. These indices are influenced by exchange rates, so any significant depreciation in the currency can lead to an increase in our raw material costs.  
d. Significant portion of the company's revenue has been generated from Eastern states of India, any loss of business from these states may adversely affect their revenues and profitability.  
e. Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.

### 2. Details of suitable ratios of the company and its peer group:

Sl. No.	Name of the company	Face Value (Per share)	CMP As on September 26, 2025	EPS (Rs)	P/E Ratio	RONW (%)	NAV (Rs. Per share)	PAT (Rs. In Lakhs)
1	Sundrex Oil Company Limited	10	[•]	8.04*	[•]	45.08*	17.86	194.17
Peer Group								
2	Arabian Petroleum Limited	10	73.60	9.06	8.12	15.68	53.43	912.43

Note: Industry Peer may be modified for finalization of Issue Price before filing Prospectus with ROC.

\* Sourced from Annual Reports, Audited Financial taken from, BSE and NSE.

#Calculated on annualized basis for better peer comparison.

Notes:  
• Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.  
• The figures for Sundrex Oil Company Limited are based on the restated consolidated results for the stub period ended June 30, 2025.  
• The figures for the Arabian Petroleum Ltd are based on audited results for the period ended March 31, 2025.  
• Current Market Price (CMP) is the closing price of respective script as on 26/09/2025

### 3. Return on Net Worth ("RONW")

As derived from the Restated Financial Statements of our Company:

(Amount in ₹)

Period	RoNW, as derived from the Restated Financial Information (%)		Weight
Financial Year ended March 31, 2025	35.63		3
Financial Year ended March 31, 2024	64.83		2
Financial Year ended March 31, 2023	28.68		1
Weighted Average	44.20		-
For the stub period ended June 30, 2025	45.08*		N/A

Notes: Return on Net Worth (%) = Profit for the year / Net Worth at the end of the year

\*Calculated on annualized basis.

1. Details of proposed / under-take pre-issue placements date from the DRHP filing date- Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date- Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.

3. Pre-issue Shareholding of Promoter/Promoter Group and Additional Top 10 Shareholders of the company:

Sr. No.	Shareholders	Pre-Issue shareholding at the date of advertisement		Post Issue shareholding at allotment	
		At the lower end of price band Rs 81	At the Upper end of the price band Rs 86	At the lower end of price band Rs 81	At the Upper end of the price band Rs 86
		No of shares	% of Pre-Issue Capital	No of shares	% of Post-Issue Capital
Promoters					
1	Maheb Sonthalia	81,98,040	85.00	81,98,040	61.20%
2	Shashank Sonthalia	6,19,920	6.43	6,19,920	4.63%
3	Aman Sonthalia	1,37,782	1.43	1,37,782	1.03%
Promoters Group					
1	Richa Sonthalia	5,51,129	5.71	5,51,129	4.11%
2	Dolly Sonthalia	68,891	0.71	68,891	0.51%
3	Vignesh Sonthalia	68,890	0.71	68,890	0.51%
4	Shreya Sonthalia	100	0.00	100	0.00%

### Notes:

1) Includes all options that have been exercised until date of the pre-issue and price band advertisement and the post issue shareholding shall be updated in the prospectus based on transfers exercise until such date.

2) Assuming full subscription in the issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, kit will be updated in the shareholding pattern of the prospectus).

### BASIS OF OFFER PRICE

The "Basis of Offer Price" on page 149 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of Offer Price" updated with the above price band. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Offer Price" on page 149 of the Red Herring Prospectus.

Sequence of Activities

Listing on and above December 30, 2025

Electronic application [Online ASBA through 3- in 1 account]-Up to 5 pm on day December 24, 2025.

Electronic Application [Bank ASBA through Online channels like Internet banking and Syndicate etc]-Up to 4 pm on December 24, 2025.

Electronic Application [Syndicate Non-Retail Non-Individual Applications] - Up to 3 pm on December 24, 2025.

Physical Application [Bank ASBA] - Up to 1 pm on December 24, 2025

Physical Applications (Syndicate Non-Retail, non individual applications of QIBs and NII) - Up to 12 on December 24, 2025 and Syndicate members shall transfer such applications to banks before 1 pm on December 24, 2025

From Issue opening date up to 5 pm on December 24, 2025

On Daily basis and to be computed before 9: 30 AM on December 26, 2025



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## SUNDREX OIL COMPANY LIMITED

Our Company was originally incorporated on May 08, 2010 at Kolkata, West Bengal as a Public Limited Company in the name and style of "Sundrex Oil Company Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation bearing CIN: U23200WB2010PLC147053 issued by the Registrar of Companies, Kolkata, West Bengal. For detailed information, see "History and Certain Corporate Matters" on page 245 of the Red Herring Prospectus.

Registering Office: 16 India Exchange Place, 3rd Floor, Room No. 14, Kolkata - 700001, India.  
Corporate Office: 33/1, Netaji Subhas Road, Marshall House, 8th Floor, Room no.846, Kolkata, West Bengal, India, 700001.  
Contact Person: Ms. Akansha Lakhani, Company Secretary and Compliance Officer; Tel: +91 8335073185 E-mail: cs@sundrex.co; Website: www.sundrex.com



(Please scan this QR Code to view the Offer Document)

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THIS OFFER IS A BOOK BUILT OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(2) OF THE SEBI ICDR REGULATIONS. (For further details, please see "The Offer" beginning on page no. 85 of the Red Herring Prospectus). A copy of the Red Herring Prospectus will be delivered for filing to the Registrar of Companies as required under Section 26(4) of the Companies Act, 2013. For further details please refer to the Chapter titled "Offer Procedure" beginning on Page No. 418 of the Red Herring Prospectus

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(1) Our Company in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.  
\*The UPI mandate end time and date shall be at 5.00 PM on Bid/Offer Closing Day  
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QIB PORTION	NOT MORE THAN 2.11 % OF THE NET OFFER
INDIVIDUAL PORTION	NOT LESS THAN 58.67 % OF THE NET OFFER
HNI PORTION	NOT LESS THAN 39.22 % OF THE NET OFFER
MARKET MAKER PORTION	UPTO 1,88,800 EQUITY SHARES OF 5.034 % OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In the Red Herring Prospectus filed with ROC on December 05, 2025, the allocation to be read as below

Particulars	No. of Shares	RHP Page No.
Individual Investors	2,089,600	14, 30, 86, 108, 413
QIB	75,200	11, 13, 29, 85, 413, 414
Remaining QIB	70,400	30, 85, 107

### ADDENDUM AND CORRIGENDUM

### RISKS TO INVESTORS

For detailed Risk Factor refer to page 42 of the Red Herring Prospectus.

- 1. Risk to Investors: Summary description of key risks based on materiality:
- a. Our business is substantially dependent on certain key customers, from whom we derive a significant portion of the revenue. The loss of any significant customer may have a material and adverse effect on the business and results of operations.
- b. Our business is highly dependent on their suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of the raw materials, or an increase in the raw material costs and other input costs, may adversely affect the pricing and supply of the products with subsequently having an adverse effect on the business, results of operations and financial conditions of the company.
- c. The pricing of our base oil, which is our primary raw material, is tied to international indices. These indices are influenced by exchange rates, so any significant depreciation in the currency can lead to an increase in our raw material costs.
- d. Significant portion of the company's revenue has been generated from Eastern states of India, any loss of business from these states may adversely affect their revenues and profitability.
- e. Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.

### 2. Details of suitable ratios of the company and its peer group:

SI. No.	Name of the company	Face Value (Per share)	CMP As on September 26, 2025	EPS (Rs)	P/E Ratio	RONW (%)	NAV (Rs. Per share)	PAT (Rs. In Lakhs)
1	Sundrex Oil Company Limited	10	[•]	8.04*	[•]	45.08*	17.86	194.17
								Peer Group
2	Arabian Petroleum Limited	10	73.60	9.06	8.12	15.68	53.43	912.43

Note: Industry Peer may be modified for finalization of Issue Price before filing Prospectus with ROC.

\* Sourced from Annual Reports, Audited Financial taken from, BSE and NSE.

#Calculated on annualized basis for better peer comparison.

Notes:  
• Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.  
• The figures for Sundrex Oil Company Limited are based on the restated consolidated results for the stub period ended June 30, 2025.  
• The figures for the Arabian Petroleum Ltd are based on audited results for the period ended March 31, 2025.  
• Current Market Price (CMP) is the closing price of respective script as on 26/09/2025

### 3. Return on Net Worth ("RONW")

As derived from the Restated Financial Statements of our Company:

(Amount in ₹)

Period	RONW, as derived from the Restated Financial Information (%)	Weight
Financial Year ended March 31, 2025	35.63	3
Financial Year ended March 31, 2024	64.83	2
Financial Year ended March 31, 2023	28.68	1
Weighted Average	44.20	-
For the stub period ended June 30, 2025	45.08*	NA

Notes: Return on Net Worth (%) = Profit for the year / Net Worth at the end of the year

\*Calculated on annualized basis.

1. Details of proposed / under-taken pre-issue placements date from the DRHP filing date- Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date- Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.

3. Pre-issue Shareholding of Promoter/Promoter Group and Additional Top 10 Shareholders of the company:

Sr. No.	Shareholders	Pre-Issue shareholding at the date of advertisement		Post Issue shareholding at allotment	
		At the lower end of price band Rs 81	At the Upper end of the price band Rs 86	At the lower end of price band Rs 81	At the Upper end of the price band Rs 86
		No of shares	% of Pre-Issue Capital	No of shares	% of Post-Issue Capital
Promoters					
1	Maresh Sonthalia	81,98,040	85.00	81,98,040	61.20%
2	Shashank Sonthalia	6,19,920	6.43	6,19,920	4.63%
3	Aman Sonthalia	1,37,782	1.43	1,37,782	1.03%
Promoters Group					
1	Richa Sonthalia	5,51,129	5.71	5,51,129	4.11%
2	Dolly Sonthalia	68,891	0.71	68,891	0.51%
3	Vignesh Sonthalia	68,890	0.71	68,890	0.51%
4	Shreya Sonthalia	100	0.00	100	0.00%

### Notes:

1) Includes all options that have been exercised until date of the pre-issue and price band advertisement and the post issue shareholding shall be updated in the prospectus based on transfers exercise until such date.

2) Assuming full subscription in the issue (fresh issue). The post-issue shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern of the prospectus).

### BASIS OF OFFER PRICE

The "Basis of Offer Price" on page 149 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of Offer Price" updated with the above price band. You can scan the QR code given on the first page of this advertisement for the chapter titled "Basis for Offer Price" on page 149 of the Red Herring Prospectus.

### INDICATIVE TIMELINE FOR THE OFFER

Sequence of Activities	Listing on and above December 30, 2025
Application Submission by investors	Electronic application [ Online ASBA through 3- in 1 account]-Up to 5 pm on day December 24, 2025.
	Electronic Application [Bank ASBA through Online channels [like Internet banking and Syndicate etc]-Up to 4 pm on December 24, 2025.
	Electronic Application [Syndicate Non-Retail, Non-Individual Applications] - Up to 3 pm on December 24, 2025.
	Physical Application {Bank ASBA} - Up to 1 pm on December 24, 2025
	Physical Applications (Syndicate Non-Retail, non individual applications of QIBs and NII) - Up to 12 on December 24, 2025 and Syndicate members shall transfer such applications to banks before 1 pm on December 24, 2025
Bid Modification	From Issue opening date up to 5 pm on December 24, 2025
Validation of bid details with depositories	From Issue Opening date to 5 pm on December 24, 2025
Reconciliation of UPI mandate transactions {based on the guidelines issued by NPCI from time to time}; Among Stock Exchanges – Sponsor Banks – NPCI and NFCI – PSPS/TPAs - issuer banks; Reporting formats of bid information, UPI analysis report and compliance timelines	On Daily basis
UPI mandate acceptance time	December 24, 2025 - 5 pm
Issue closure	December 24, 2025 - 4 pm for QIB and NII categories
Third party check on UPI applications	On daily basis and to be completed before 9: 30 AM on December 26, 2025
Third party check	